Proposed 2026 BUDGET

Maryland Federation of Republican Women

Anne White, Treasurer

_		Number of members paid to NFRW		1,305		1,154		1,220		1,424
'	Proposed Budget		Ac	tual 9/15/25		Actual		Actual		Actual
	2026	MD Federation of Republican Women		2025		2024		2023		2022
		BAY CLUB AND EVENTS								
\$	4,950	Bay Club dues (41)	\$	4,510	\$	4,950	\$	4,730	\$	4,180
\$	100	Other income (donations)	\$	-	\$	100	\$	94	\$	30
\$	5,050	Income Total	\$	4,510	\$	5,050	\$	4,824	\$	4,210
\$	(500)	Expense	\$	-	\$	(216)	\$	-	\$	(477)
\$	4,550	Bay Club	\$	4,510	\$	4,834	\$	4,824	\$	3,733
	4									
	60 @ \$60			61@\$60						
\$		Income (reg, sponsors& vendor)	\$	3,735	\$	3,419	\$	9,205	\$	2,170
\$		Sponsors	\$	-	\$	185	\$	1,000	\$	-
\$		Expense	<u>Ş</u>	(1,838)		(5,844)	\$	(4,758)	\$	(1,795)
\$	2,100	Spring Board meeting	Ş	1,897	\$	(2,240)	\$	5,447	\$	375
6	0 @ \$100		PS	t. 60 @ \$125		72 @ \$70		64 @ \$60		
\$		Income	\$		\$	5,735	\$	8,670	\$	8,503
\$		Expense	\$	(4,034)		(6,497)	\$	(3,517)	\$	(9,744)
\$	2,000	Fall Convention		3,466	\$	(762)		5,153	\$	(1,241)
<u> </u>	_,-,		•	2,100		(/			•	(-/- :-/
\$	15,000	Income	\$	1,370.00	\$	850	\$	5,150	\$	5,790
\$	2,500	Sponsors	\$	760.00	\$	655	\$	· -	\$	2,300
\$		Expense	\$	(324.00)	\$	(1,149)	\$	(3,520)	\$	(8,213)
\$	9,500	Brunch / Tea/ Fall on the Farm / Luncheon	\$	1,806	\$	356	\$	1,630	\$	(123)
\$	1,000	Income	\$	900.00	\$	1,000	\$	1,306	\$	602
\$	(200)	Expense	\$	-	\$	(200)	\$	(688)	\$	-
\$	800	MFRW fundraisers (raffles)	\$	900.00	\$	800	\$	618	\$	602
		INCOME SUMMARY			_		_			
\$		Bay Club & events income (net)	\$	12,579	\$		\$	•	\$	3,346
\$		Contributions Legacy Fund	\$	255	\$	250	\$	200	\$	150
\$		Contributions general (closed club capture)	\$	3,000	\$	200	\$	150		
\$		Contributions closed club / funds surrender		6.645		6.460	,	6.400		6.405
\$		Dues (\$25 per member minus \$20 to NFRW)	\$	6,615	\$	6,160	\$	6,100	\$	6,485
\$		Interest income	<u>></u>	700	\$	351	\$	366	\$	687
\$		Pins Poffice (not)	۶ خ	83	\$	31	\$	101	\$	340
\$		Raffles (net)	۶ خ	900	\$	260	\$	1,900		
\$ ¢		Miscellaneous income Red Scart Day spensors	ې د	10	\$ ¢	19 100	\$ ¢	-		
\$ ¢		Red Scarf Day sponsors Scarves & shirts&Totes	ې د	- 475	\$ ¢	100	\$ ¢	- 2 470	ć	2 260
\$ \$		Income & Distributions Morgan Stanley	ې د	475 2,949	\$ ¢	400 12 725	\$ ¢	2,478	\$ ¢	3,268 4,069
		Unrealized Gain (Loss) Morgan Stanley	ې د	2,949 19,762	\$ \$	13,735 16,185	\$ ¢	7,312 22,400	\$ ¢	4,069 16,618
\$ \$	45,360	TOTAL INCOME	\$	47,328	\$ \$	40,680	\$	58,680	\$ \$	34,964
ې	43,300	TOTAL INCOME	ڔ	47,320	Ą	40,000	ڔ	30,000	ڔ	34,304

Proposed 2026 BUDGET

Maryland Federation of Republican Women

Anne White, Treasurer

ı	Proposed		-	10/47/07						
	Budget	MD F. L. of D. of Proceedings	Act	ual 9/15/25		Actual		Actual		Actual
	2026	MD Federation of Republican Women		2025		2024		2023		2022
		EXPENSE SUMMARY	_	4 2 4 0						
		Mileage reimbursement (federal rate)	\$	1,248						
		NFRW meeting expenses	\$	550						
,	2.000	Other expenses	\$	779	٠,	2 422	,	502	۸.	2.027
\$		President's expenses	\$	2,577		2,123	\$	693	\$	2,837
\$		Executive Board expenses	\$	250	\$	688	\$	27	\$	2.760
\$		Accounting services (QB and accountant fee)	\$	1,204	\$	3,944.63	\$	3,535	\$	2,760
\$		Committee expenses (Standing & Special)	\$	46	\$	1,161	\$	-	\$	-
\$		Communications texting	\$	-	\$	871	\$	2,490	\$	477
\$		Communications - Mail Chimp (email)	\$	586	\$	501	\$	277	\$	-
\$		Communications video conferencing	\$	174	\$	150	\$	172	\$	905
\$		Communications other (website, domain, etc)	\$	300	\$	1,153	\$	4,325	\$	
\$	750	Communications Trumpeter / Call	\$	655	\$	514	\$	823	\$	1,231
\$	210	Insurance & bonds	\$	205	\$	210	\$	205	\$	215
\$		Legislative Day2 visits	\$	303	\$	-	\$	-	\$	-
\$		Leadership Conference venue and materials	\$	4,464	\$	6,162	\$	5,128	\$	4,130
\$	200	Memorials	\$	-	\$	1,000	\$	-	\$	-
\$		Miscellaneous expense	\$	296	\$	29	\$	658	\$	-
	n/a	NFRW Convention reimburse attendees	\$	6,750		n/a	\$	6,438		n/a
	n/a	NFRW convention trading pins	\$	1,598		n/a	\$	244		n/a
\$	500	NFRW - donations (funds/scholarships/fundraisers)	\$	50	\$	50	\$	-	\$	-
\$	1,000	9 .	\$	1,000	\$	1,000	\$	1,000	\$	1,000
\$	350	Payment costs (PayPal, Stripe, credit card)	\$	310	\$	300	\$	171	\$	288
\$	220	PO Box annual rent	\$	210	\$	200	\$	194	\$	182
\$	3,000	Political education	\$	-	\$	-	\$	-	\$	-
\$	500	Postage	\$	567	\$	378	\$	180	\$	705
\$	500	Printing	\$	320	\$	-	\$	-	\$	34
\$	8,000	Red Scarf Day venue & materials	\$	7,865	\$	6,686	\$	9,509	\$	5,680
\$	1,300	Quick Books Online	\$	1,205	\$	1,116	\$	685	\$	1,008
\$	1,000	Scarves & shirts - convention apparel	\$	753	\$	-	\$	1,148	\$	4,097
\$	500	Office supplies & software	\$	121	\$	75	\$	1,231	\$	218
\$	4,100	Taxes (on Legacy investment revenue)		???	\$	1,396	\$	3,317	\$	4,032
\$	39,560	TOTAL EXPENSES	\$	31,810	\$	29,708	\$	42,449	\$	29,798
	6.500	D. D		45.545	_	40.073	<u> </u>	46.224	<u> </u>	F 4.54
\$	6,590	Rainy Day Fund	\$	15,517	\$	10,972	\$	16,231	\$	5,166

Bylaws Amendment #1 – MFRW Spring Board 2025

Name: MFRW Bylaws Committee

Submitted by: Liliana Norkaitis, Chair

Date: 15 March 2025

RATIONALE FOR PROPOSED CHANGE

Ensure appropriate use of Legacy funds

BYLAWS ARTICLE AND SECTION BEING ADDRESSED

Article IV Section 8 – Duties of the MFRW Treasurer

PROPOSED CHANGE

Add a specific reference to the use of Legacy funds

EXACT WORDING OF BYLAW AS PROPOSED

Bolded text has been added.

Article IV – MFRW Officers and their Duties

Section 8 – Duties of the MFRW Treasurer

The Treasurer shall:

- A. Have custody of the corporate funds; keep or cause to be kept full and accurate accounts of receipts and disbursements in books belonging to the Corporation; deposit all MFRW funds upon receipt from Assistant Treasurer, and other chairman who receive income for events (e.g. Bay Club, Legacy Fund) and deposit them in the name of Maryland Federation of Republican Women in a bank(s) account(s) as may be designated by the Executive Committee.
- B. Disburse funds of the Corporation according to the budget approved by the MFRW Board of Directors, taking proper vouchers for such disbursements.
 - a. Ensure that disbursements from the Legacy Fund are in compliance with the "Implementation" provisions of the Legacy governance document dated January 23, 2025.

Bylaws Amendment #1 – MFRW Spring Board 2025

- C. Keep accurate records, receipts and vouchers of all income and disbursements. These records will be open to inspection by the Board of Directors.
- D. Prepare treasurer's reports of all transactions for the Executive Committee, Board of Directors, and conventions.
- E. Be bonded. MFRW will pay the premium for the bonding of the Treasurer for the faithful discharge of her duties.
- F. Serve as a member of the Finance Committee.
- G. At the end of her term, pass all MFRW books, papers and records of whatever kind, in her possession, to the succeeding Treasurer.
- H. Perform such other duties as may be assigned by the MFRW president.

Bylaws Amendment #2 – MFRW Convention 2025

Name: MFRW Bylaws Committee

Submitted by: Anne White

Date: 14 June 2025

RATIONALE FOR PROPOSED CHANGE

Unnecessary duplicate effort

BYLAWS ARTICLE AND SECTION BEING ADDRESSED

Article IX Section 3 – Nominations

PROPOSED CHANGE

Section 3-C: Strike "Corresponding Secretary" and replace with "Nominating Committee"

Section 3-D: Strike "Corresponding Secretary" and replace with "Nominating Committee Chair"

EXACT WORDING OF BYLAW AS PROPOSED Bolded text has been added.

Article IX – Nominations Section 3

- A. Within 14 days following the MFRW Spring Board of Directors meeting in the odd-numbered years, a call for letters of interest shall be posted on the MFRW website and distributed to members via the MFRW email list.
- B. The announcement shall include the offices to be filled, the Bylaws sections that delineate the duties of each office, and the email address and deadline for submission.
- C. Those interested in serving as an elected officer of the MFRW shall electronically submit their letter of interest to the MFRW Corresponding Secretary [Nominating Committee] within 30 days of the website posting and email announcement.
- D. After the submission deadline and at least 14 days prior to the meeting of the Nominating Committee at which letters of interest will be reviewed, the MFRW Corresponding Secretary [Nominating Committee Chair] will forward submissions to all members of the Nominating Committee.

Bylaws Proposal #3 – MFRW Convention 2025

Name: NFRW Biennial Convention delegation

Submitted by: Wicomico Conservative Republican Women

Jana Hobbs, President

Date: March 17, 2025

RATIONALE FOR PROPOSED CHANGE

Create process for designating at-large delegates and at-large alternates to the NFRW Biennial Convention

BYLAWS ARTICLE AND SECTION BEING ADDRESSED

MFRW Bylaws are silent on the composition of the MFRW delegation to the NFRW Biennial Convention.

PROPOSED CHANGE

Add new Section 5 to Article XII -- Conventions

Note: Pursuant to Article IX, Section 3(A)(2) of the NFRW Bylaws, the MFRW qualifies for 7 at-large delegates (voting) and 7 at-large alternates (voice, no vote). Designation of at-large delegates and alternates has been at the discretion of the MFRW President.

EXACT WORDING OF BYLAW AS PROPOSED

Article XII -- Conventions Section 5

At-large delegate credentials and at-large alternate credentials to the NFRW Biennial Convention shall be allocated in the following order:

- A. MFRW elected officers, in the order listed in Article IV, Section 1 of these Bylaws.
- B. Remaining members of the Executive Committee as defined in Article VII, Section 1.
- C. Members whose club has more members attending than available positions (club delegate and club alternate).